

FINDING SOLUTIONS FOR THE UNBANKED & UNINSURED



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- Banking Law: Community Reinvestment Act
- How the Health Sector could Collaborate with Financial Institutions to Reach the Uninsured

COMMUNITY REINVESTMENT ACT

- Encourages financial institutions to extend credit to all of areas of their community, including low to-moderate income neighborhoods, consistent with safe and sound operation of the institution.
- Regulation: Assess bank's loans, services and investments

COMMUNITY REINVESTMENT ACT

- Community Development
 - Low & moderate income individuals & communities
 - Small business, small farms
 - Economic revitalization



ACA & CRA

Hospitals	Banks
Patient Protection & Affordable Care Act	Community Reinvestment Act
Better health outcomes &	Access to credit, CD
CHNAs – health needs	Performance context
->High needs	->LMI, small farms and businesses, revitalization

ACA & CRA

Hospitals	Banks
Implementation strategies	CRA strategies, leadership, innovative
Limited \$, need leveraging	Limited \$, need leveraging
Challenges, barriers	Challenges, barriers
Impact	Impact



ACA AND CRA

Hospitals	Banks
Access, alternative delivery systems	Multifamily affordable housing developments
Community building activities	Workforce development
Increasing the numbers of insured	Financial education, asset building
Collective impact	Innovative lending – assistive technology

UNINSURED & UNBANKED

- ❑ Significant correlation between those that are unbanked and uninsured
- ❑ Hospitals : decrease amount of charity care, free up ED, increase sustainability
- ❑ Banks: Increase number of bank customers, enhance CRA program
- ❑ Community: healthier outcomes, income stability, employment-ready workforce, lower crime

NEXT STEPS

1. **Read your geography's CHNAs & implementation strategies, and state's health transformation plan/Healthy Alaskans 2020**
 - Note “hot spotting” results, health priorities
 - Look for opportunities to collaborate
 - Compare with locations of financial institutions
2. **Hold meetings with both health & financial institution sector**
 - Discuss reports, provide advice, ways to partner
 - FRBSF is willing to host the meetings
3. **Meet with other organizations that could help reach the uninsured**
 - Government, foundations, nonprofit organizations
4. **Develop cross-sector solutions (collective impact)**
 - Look at national models: FQHCs providing financial education



FRBSF Community Development

Research & Publications

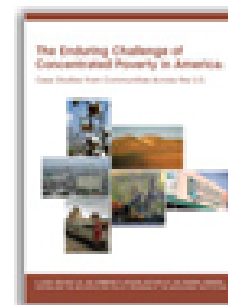
- Magazines, Working Papers

National Programs

- Investments
- Native American
- Concentrated Poverty

Regional Initiatives

- Economic Development
- Asset Building
- Affordable Housing
- Healthy Communities



COMMUNITY DEVELOPMENT & THE AFFORDABLE CARE ACT

ALASKA STATE OF REFORM
CONFERENCE OCTOBER 2014

PROPOSED CRA Q & A CHANGES

